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IMPROVING ECONOMIC INSTRUMENTS FOR WATER RESOURCES MANAGEMENT IN A REGION

The article examines the use of economic instruments for water resources management in the Republic of Buryatia and gives recommendations for their improvement. The research methodology is based on an integrated approach, analysis of instruments to meet the goals of water policy, complete its objectives, and satisfy efficiency criteria. We identify the development problems of the water sector and the main economic instruments to regulate its operation. It is concluded that the instruments used are ineffective and poorly comply with the goals and objectives of water policy and socioeconomic development policy of the Republic of Buryatia. We show ways to improve instruments for water resources management.

Keywords: Baikal region; the Republic of Buryatia; water resources; economic instruments; fees; water rate; water pollution charges; subsidies

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